

Regions International

Buyer's Market?

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Mexico has seen increased investment from Germany, the United Kingdom, the Netherlands, Canada and even Brazil and China in recent years, according to Binswanger Mexico managing director Karl Binderberger, though such investment pales in comparison to capital inflows from the United States.

Any foreign investment is likely to be cut in the first half of this year, said Savills executive managing director Borja Sierra. But that will likely afford Mexican investors the opportunity to acquire properties at reasonable prices. "They have the advantage of being in the market and understanding the properties that are on the market," he said.

Mexico may face a troubled economy in 2009, but Sergio Perez, corporate accounts vice president for CB Richard Ellis Inc., said help may come in the form of a five-year, \$141 billion infrastructure-investment program launched in 2007. "The government is going to put some money into the economy, and that may help us get through this crisis."